

Professional Qualifications: Vance L. Reklai

Professional Experience

Guam General Certified Appraiser – CA-05-031, Expiration Date: February 10, 2008

Appraisal experience includes vacant land single family residential, multi-family residential, and commercial.

Geographic areas covered include Guam and Republic of Palau.

Appraisal circumstances include financing, leasing, acquisition, foreclosure disposition, and insurable replacement value.

Clients include lenders (FDIC and non-domestic), attorneys and private property owners. Work product accepted by most lender within the region.

Work History

October 2000 to Present: Palau Appraisal Associates, Inc., Vice President. Real estate appraisals and consultation.

May 1999 to Present: Micronesia Appraisal Associates, Inc. Real estate appraisals and consultation.

August 1998 to May 1999: Salomon Smith Barney, Investment consulting firm.

Organizations and Professional Affiliations

- Pacific Association of Professional Real Estate Appraisers
- Appraisal Institute, Residential Associate Member

Professional Education

The Appraisal Institute

- 2-4 Units Case Study: Residential R3, 1999
- Appraisal Methods, 2000
- Appraisal Standards, 2001
- Advance Residential Form and Report Writing, 2001
- Basic Income Capitalization, 2003
- Residential Market Analysis and Highest and Best Use, 2005

International Right of Way Association

- The Appraisal of Partial Acquisitions, 2000

University of Guam

- Real Estate Investment Analysis, 1998
- Real Estate Finance, 1999

Education

1992 to 1999: Bachelor of Business Administration in Finance and Economics University of Guam, Guam.